

What will the financial benefits be for Shetland if the wind farm is consented?

Our figures draw on information from operating wind farms and utilise models used commonly by financial experts within the electricity generation industry. We have also taken advice from respected, independent analysts who have thoroughly researched the economics of the project and are confident that their figures are robust. All figures are based upon variable factors which could be subject to change such as the actual price paid for the electricity generated, the productivity of individual turbines and the assumption that the wind farm is built to the proposed scale.

The Shetland economy could benefit by as much as an estimated £37 million a year. Current projections indicate that an estimated £23 million a year may be paid to Shetland Charitable Trust in profits. To put this into context, the Trust currently spends around £1 million every month providing many services including support for elderly, infirm and vulnerable people, as well as funding for culture, sport and environmental projects.

In our Environmental Statement it is estimated that Viking Energy will spend around £14 million on rentals to local landowners and crofting tenants, on wages, contracts for supplies, services and technical support and on community benefit and other payments.

It is standard practice for local communities near a wind farm to receive an annual payment from the wind farm company, known as Community Benefit. It is estimated this payment could be worth over £1m a year. The local communities usually manage Community Benefit themselves.

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- Email: info@vikingenergy.co.uk

Or write us a letter at:

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